Real Property Tax Appeals Commission Minutes of the Public Meeting held on Wednesday, July 27, 2016

Chairperson Gregory Syphax called the 2^{nd t} public meeting to order at 2:36 p.m. in Hearing Room 1 in the Commission's suite of offices located at 441 4th Street NW. The quorum consisted of Gregory Syphax, Richard Amato, May Chan, Alvin Jackson, Eric Jenkins, Cliftine Jones, Frank Sanders, Stacie Scott Turner, and James Walker. Don Isaac, Neil Ollivierra, and Trent Williams were absent from the meeting. Executive Director, Carlynn Fuller, was also in attendance.

Mr. Syphax reported the following:

- He is working on a Commissioners' Handbook.
- The Commissioners that the Pertinent Data Book (PDB) is out much earlier than normal. He has been comparing Cap rates on CoStar with the PDB and they are very close. He remarked that it is good data but there are never enough sales to prove a point. He remarked that OTR has done away with the Delta Study. He advised Commissioners to look through the PDB and get familiar with it.
- OTR did not change its methodology this year.
- The treatment of capital expenditures by OTR is a topic for further discussion. Frank Sanders indicated that he believes that OTR should address this issue rather than RPTAC.
- There will be an upcoming training on Cap rates.

Ms. Fuller gave the Executive Director's report which focused on TY 17 case statistics as of the date of the meeting.

679 Cases filed (Paper filings – 595; 84 electronic filings) New cases (properties that have not appealed in the past) 211

Total appeals filed as of July 27, 2015 - 140

There were no members from the public present at the meeting

Richard Amato moved to adjourn the meeting and several Commissioners seconded the motion. The meeting was adjourned at 3:07 p.m.