

**Real Property Tax Appeals Commission
Minutes of the Public Meeting held on
Monday, October 24, 2016**

Chairperson Gregory Syphax called the 3rd public meeting to order at 2:38 p.m. in Hearing Room 1 in the Commission's suite of offices located at 441 4th Street NW. The quorum consisted of Gregory Syphax, Richard Amato, May Chan, Don Isaac, Alvin Jackson, Eric Jenkins, Cliftine Jones, Neil Ollivierra, Frank Sanders, Stacie Scott Turner, James Walker and Trent Williams. No one was absent from the meeting. Executive Director, Carlynn Fuller, was also in attendance.

Mr. Syphax reported the following:

- He needs the Part Time Commissioners to be available for hearings.
- Cap rates are the topic of discussion every year. Whatever someone brings in as evidence doesn't necessarily prove that OTR's Cap rate is wrong. There are many ways to calculate Cap rates; presumption is that OTR is correct.
- Pending legislation to change the treatment of residential properties with 5 or more units so that the Commission will have 80 days to render a decision versus the current law requiring all residential properties to have a decision within 30 days.

Ms. Fuller gave the Executive Director's report which focused on distributing the FY 16 Annual Report and discussing TY 17 case statistics as of the date of the meeting.

For TY 17 as of October 24th:

- 3,987 Cases filed;
- 70 have been withdrawn;
- 9 Stipulation Agreements have been executed;
- 1,424 cases have been heard;
- 184 have been decided;
- 4 late decisions.

There were no members from the public present at the meeting

Stacie Scott Turner moved to adjourn the meeting and Eric Jenkins seconded the motion. The meeting was adjourned at 2:55 p.m.